

Summary of Action on Redevelopment Plans

Executive Director

From: Don Roe,

Date: August 30, 2018

Under 1-acre Over \$1 million

PDA-#	18-LCRA-#	Prospective Occupant	Address	Neighborhood
052-18-RDCA	10360	TWAIN Financial	2200-2018 Washington Avenue	Downtown West
Description			Tax Incentive	SLUP Designation
This redevelopment plan is building to provide 30,000 s 2200 Washington LLC who occupant, TWAIN Financial. the City but would like to oretain 55 employees in the years.	5 year based on 90%	Specialty Mixed Use Area		
The existing building is 2 sto at \$3.7 Million. The building facility, and prior to that as and a warehouse.				







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PDA-#	18-LCRA-#	Prospective Use	Address	Neighborhood
057-18-RDMA	10371	Mixed Use corner building & 20 apartment units.	3201 Morganford Road	Tower Grove South
Description			Tax Incentive	SLUP Designation
This redevelopment plan is for the renovation of an existing mixed use corner building, and the construction of a new 20-unit apartment building. The prospective developer is 2200 Washington LLC, however there is no prospective tenant at this time.			10 years based on 95% of the assessed value of the incremental improvements.	Neighborhood Preservation Area
The existing mixed use building is 3 stories and the renovation and construction costs are estimated at \$3.4 Million. The existing building was previously used as a day care facility in the 1990's, then in the Mid-2000's it was a commercial business on the first floor and residential on the top two floors.				



